

| Income (\$/pig) | Farrow to Wean | Nursery | Grow-Finish | Farrow to Finish |
|---|----------------|---------|-------------|------------------|
| Market Pig @ \$125.33/ckg, 108.85 index, 94.07 kg | | | | \$128.33 |

Variable Costs (\$/pig)

| | | | | |
|-----------------------------------|----------------|----------------|----------------|-----------------|
| Breeding Herd Feed @ 1,100 kg/sow | \$15.97 | | | \$17.49 |
| Nursery Feed @ 32.6 kg/pig | | \$14.61 | | \$15.30 |
| Grower-Finisher Feed @ 258 kg/pig | | | \$70.95 | \$70.95 |
| Net Replacement Cost for Gilts | \$3.01 | | | \$3.29 |
| Health | \$1.96 | \$2.57 | \$1.75 | \$6.59 |
| Breeding (A.I. & Supplies) | \$1.41 | | | \$1.54 |
| Marketing | | | \$3.56 | \$3.56 |
| Utilities (Hydro, Gas) | \$1.96 | \$1.30 | \$1.52 | \$5.02 |
| Miscellaneous | \$0.45 | \$0.15 | \$0.35 | \$1.00 |
| Manure Disposal | \$0.83 | \$0.33 | \$1.13 | \$2.39 |
| Repairs & Maintenance | \$0.70 | \$0.35 | \$1.13 | \$2.27 |
| Labour | \$6.96 | \$1.85 | \$4.00 | \$13.55 |
| Operating Loan Interest | \$0.41 | \$0.45 | \$0.85 | \$1.76 |
| Total Variable Costs | \$33.64 | \$21.61 | \$85.24 | \$144.72 |

Fixed Costs (\$/pig)

| | | | | |
|--------------------------|---------------|---------------|----------------|----------------|
| Depreciation | \$3.48 | \$1.77 | \$5.67 | \$11.33 |
| Interest | \$2.23 | \$1.13 | \$3.63 | \$7.25 |
| Taxes & Insurance | \$0.70 | \$0.35 | \$1.13 | \$2.27 |
| Total Fixed Costs | \$6.40 | \$3.26 | \$10.43 | \$20.85 |

Summary of Costs (\$/pig)

| | | | | |
|---|----------------|----------------|----------------|-----------------|
| Feed | \$15.97 | \$14.61 | \$70.95 | \$103.74 |
| Other Variable | \$17.67 | \$7.00 | \$14.29 | \$40.98 |
| Fixed | \$6.40 | \$3.26 | \$10.43 | \$20.85 |
| Total Variable & Fixed Costs | \$40.04 | \$24.86 | \$95.66 | \$165.57 |

Summary

| | | | | |
|---|---------|--|----------|-----------------|
| Net Return Farrow to Finish (\$/pig) | | | | -\$37.24 |
| Farrow to Weaned Pig Cost (\$/pig) | \$40.04 | | | |
| Farrow to Feeder Pig Costs (\$/pig) | | | \$66.73 | |
| Wean to Finish Costs (\$/pig) | | | \$121.71 | |
| Farrow to Finish Breakeven Price (\$/ckg, 100 index) | | | | \$161.69 |

This is the estimated accumulated cost for a market hog sold during the month of January 2009. The farrow to wean phase estimates the weaned pig cost for August 2008 and the nursery phase estimates the feeder pig cost for October 2008. For further details, refer to the "2009 Budget Notes" posted at <http://www.omafra.gov.on.ca/english/livestock/swine/finmark.html>