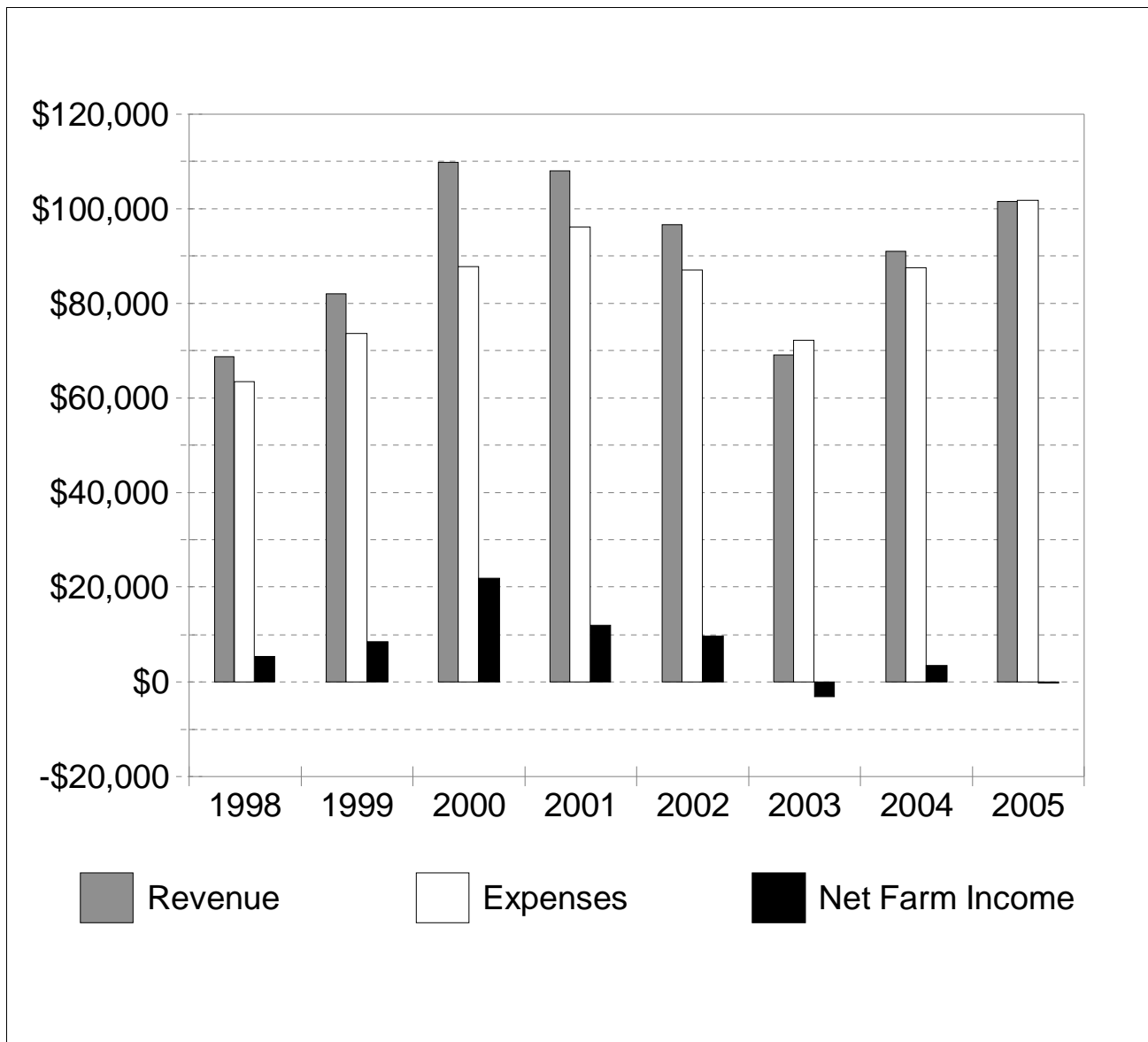


Ontario Beef Cow Summary 2005



8. Crop Average and Yields, Feed Costs, Investment Summary.

FORMULAS USED TO CALCULATE RESOURCE PERFORMANCE

1. NET FARM INCOME = Total Farm Revenue-Total Farm Expenses. It is the Return to Unpaid Family Labour, Operators Labour and Management, and Equity Capital Invested.

2. OWNER'S EQUITY = Total Farm Assets - Total Liabilities

3. % EQUITY = $\left(\frac{\text{Equity}}{\text{Total Farm Assets}} \right) \times 100$

4. RETURN ON OWNER'S EQUITY AND UNPAID LABOUR = $\frac{(\text{Net Farm Income})}{\text{Owner's Equity}} \times 100$

5. RETURN ON OWNER'S ASSETS AND UNPAID LABOUR = $\frac{(\text{Net Farm Income} + \text{Interest Paid})}{\text{Total Farm Assets}} \times 100$

6. RETURN ON INVESTMENT (\$36,000/Person)

= $\frac{(\text{Net Farm Income} + \text{Int Pd} + \text{Wages \& Salaries} - (\$36,000 \times \text{Person Equiv}))}{\text{Total Farm Assets}} \times 100$

7. RETURN TO OWNER'S LABOUR (5% Investment Rate)
= Net Farm Income + Interest Paid - (.05 x Total Farm Assets)

8. VALUE OF FARM PRODUCTION = Total Farm Revenue - (Lvstk + Feed Purchased)

9. COST/\$1.00 (VFP) = $\frac{\text{Total Expenses}-\text{Depreciation}-\text{Feed Purchased}-\text{Livestock Purchased}}{\text{Value of Farm Production}}$

10. CAPITAL TURNOVER (VFP) = $\frac{\text{Total Farm Assets}}{\text{Value of Farm Production}} = \text{Years}$

11. COST CONTROL = $\frac{(\text{Net Farm Income})}{\text{Total Farm Revenue}} \times 100$

12. WORKING CAPITAL = Current Assets - Current Liabilities

13. CURRENT RATIO = $\left(\frac{\text{Current Assets}}{\text{Current Liabilities}} \right) : 1$

14. DEBT STRUCTURE = $\frac{(\text{Current Liabilities})}{\text{Total Liabilities}} \times 100$

15. DEBT TO ASSET RATIO = $\frac{(\text{Total Liabilities})}{\text{Total Farm Assets}} : 1$

16. DEBT TO EQUITY RATIO = $\frac{(\text{Total Liabilities})}{\text{Owners Equity}} : 1$

NOTES:

1. Additional information on the various performance criteria present may be found in the OMAFRA publication #379 - "Money Matters".
2. Re Formula 4 and 5:
Imputed value for operator person equivalents was not deducted. Hence, these formulas reflect a return to labour and/or investment, whereas in formula 6 an allowance for labour was made.
3. Re Formula 6: Return on Investment
The portion of this formula that reads "Wages and Salaries minus (\$36,000 x Person Equivalents)" is used to allow both sole proprietorships (where usually no operator wages are paid) and corporations (where operator labour may be included as wages paid) to be included. The \$36,000 is simply a standard figure. Other amounts could be substituted by the reader as desired.
4. Re Formula 7: Labour Income
In calculating labour income, a figure of 5% return on total assets was used which permits year-to-year comparisons of management information.
5. Debt Servicing Capacity
The calculation of the average amount available for debt servicing is provided for each commodity group. (Debt Servicing Capacity is more fully explained in "Money Matters".) In this calculation depreciation was used as a proxy for "Reserve for Asset Acquisition".

ASSUMPTIONS AND DEFINITIONS

Farm Selection

The low one third and the average and the high one-third of farms were selected on the basis of net farm income.

Calculation of Management Factors

Person Equivalents = an approximation of the number of full-time people actively participating in the operation of the farm.

Inventory Valuation and Transfer Value of Home-Grown Feed

The unit values shown below are suggested values for calculating beginning and ending inventories. Transfer values were used for estimating costs for home-grown feed.

SUGGESTED FEED INVENTORY AND TRANSFER VALUES 2005

CROP	Beginning		Transfer			Ending	
	\$ per tonne	\$ per bushel	\$ per tonne	\$ per bushel	\$ per tonne	\$ per bushel	
Oats	140	2.16	130	2.00	120	1.85	
Barley	110	2.39	115	2.50	120	2.61	
Soybeans	229	6.24	235	6.40	240	6.53	
Shelled Corn	92	2.33	101	2.57	110	2.79	
Mixed Grains	110	2.00	110	2.00	110	2.00	
Feed Wheat	140	3.81	142	3.86	144	3.92	
Hay	70		73		75		
Straw	80		85		90		
Corn Silage	25		28		30		
Haylage	50		53		55		
Grainlage	25		28		30		
Pasture			60				
Rough Pasture			25				

SUMMARY OF ONTARIO BEEF COW FARMS

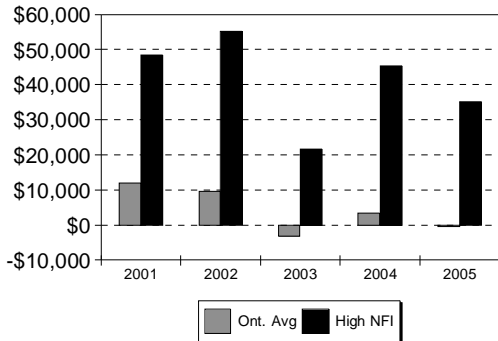
5 Year Summary

Years: **2001** **2002** **2003** **2004** **2005**

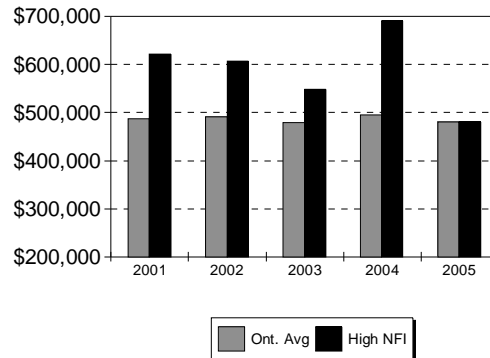
Farm Income Statement

Total Cash Revenue	\$94,486	\$83,123	\$58,894	\$85,204	\$94,779
Total Farm Revenue	108,082	96,679	69,147	91,057	101,534
Total Cash Expenses	\$80,276	\$69,668	\$56,865	\$71,743	\$85,510
Change in Current Payables	-979	78	-446	76	-199
Depreciation	14,850	17,348	15,830	15,749	16,528
Total Farm Expenses	96,105	87,009	72,249	87,568	101,839
NET FARM INCOME	\$11,977	\$9,670	-\$3,102	\$3,489	-\$305

Income



Equity



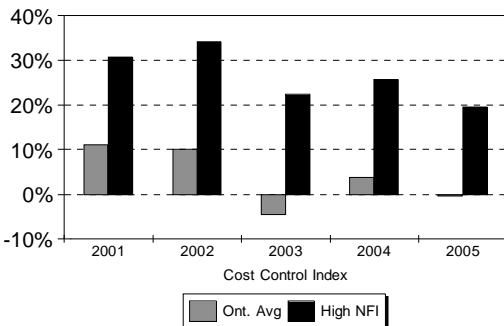
Farm Balance Sheet (Year End)

Total Assets	\$563,318	\$524,995	\$559,809	\$567,583	\$581,853
Total Liabilities	78,266	83,388	80,640	72,135	100,682
Equity in Farm Business	\$487,052	\$491,607	\$479,169	\$495,448	\$481,171
Percent Equity	86.2%	85.5%	85.6%	87.3%	82.7%
Net Capital Purchases (-Sales)	15,672	19,582	22,206	14,923	13,354
Net Withdrawals (-Contributions)	-7,118	3,810	-10,600	-6,992	-6,182

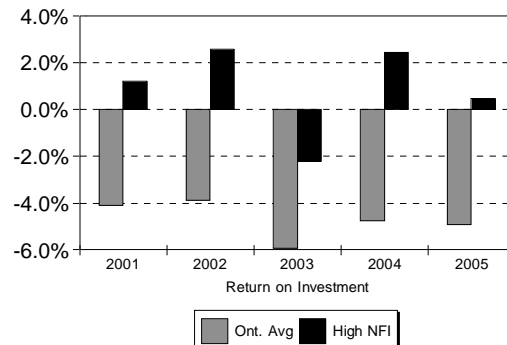
Farm Business Analysis Section

	2001	2002	2003	2004	2005
Return on Investment	-4.1%	-3.9%	-5.9%	-4.7%	-4.9%
Capital Turnover VFP (years)	7.3	7.3	10.2	7.7	6.9
Cost Control Index	11.1%	10.0%	-4.5%	3.8%	-0.3%
Current Ratio :1	3.1	3.0	3.2	3.2	2.1
Working Capital	\$62,502	\$60,217	\$52,977	\$56,778	\$40,344
Debt Servicing Capacity	\$9,087	\$4,300	\$916	\$8,903	\$4,511
Term & Operating Interest Paid	\$4,733	\$4,383	\$4,166	\$4,229	\$5,697

Cost Control



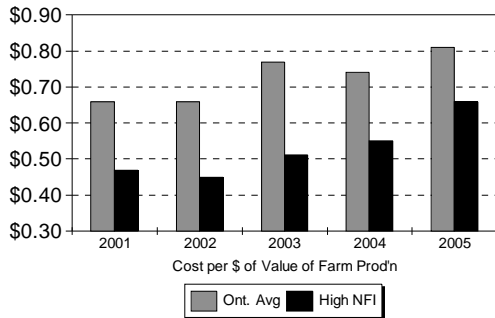
R.O.I.



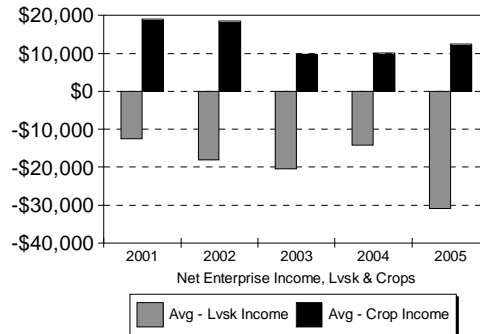
SUMMARY OF ONTARIO BEEF COW FARMS 5 Year Summary

Value of Farm Production Analysis	2001	2002	2003	2004	2005
Cost per Dollar of VFP	\$0.66	\$0.66	\$0.77	\$0.74	\$0.81
Value of Farm Production	\$77,802	\$79,176	\$55,142	\$73,953	\$84,625
(Adj Op. Cost - Int.)/VFP	59.4%	60.3%	69.4%	68.3%	74.1%
Depreciation / VFP	19.1%	21.9%	28.7%	21.3%	19.5%
Interest / VFP	6.1%	5.5%	7.6%	5.7%	6.7%
Net Farm Income / VFP	15.4%	12.2%	-5.6%	4.7%	-0.4%

Cost Per Dollar



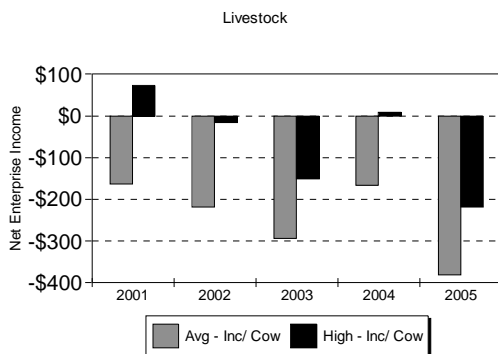
Livestock & Crop Income



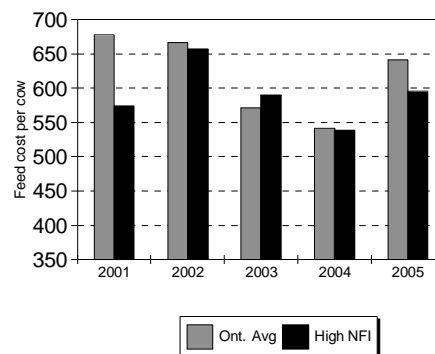
Crop Enterprise Report

Tillable Acres	446	480	347	434	435
Debt per Tillable Acre	\$176	\$174	\$233	\$166	\$231
Machinery & Equip Repair / Acre	\$8.14	\$7.93	\$9.56	\$9.19	\$8.84
Val Of Enterprise Production / Acre	\$123.23	\$117.30	\$127.76	\$113.61	\$126.08
Variable Expenses / Acre	46.97	44.57	56.23	54.65	58.85
Depreciation / Acre	25.75	27.47	33.69	26.96	27.82
Fixed Expenses / Acre	33.69	34.37	43.27	35.84	38.68
Net Enterprise Income / Acre	42.56	38.36	28.26	23.12	28.56
Total Crop Enterprise Income	\$18,965	\$18,394	\$9,795	\$10,029	\$12,426

Enterprise Income



Feed Cost Per Cow



Livestock Enterprise Report

Value of Enterprise Prod'n / Cow	\$876.25	\$799.11	\$600.29	\$728.20	\$683.63
Feed Cost / Cow	677.42	666.53	570.86	541.20	640.88
Variable Expenses / Cow	919.75	905.90	771.14	781.63	932.19
Depreciation / Cow	49.96	50.46	58.62	47.69	54.37
Fixed Expenses / Cow	119.34	111.34	123.32	113.09	133.33
Net Enterprise Income / Cow	-162.84	-218.13	-294.17	-166.51	-381.88
Total Livestock Enterprise Income	-\$12,539	-\$18,061	-\$20,442	-\$14,170	-\$31,009
Average Number of Cows	77.0	82.8	69.5	85.1	81.2
Total Calves Born	69	78	63	80	74
Calves Born per Cow	0.9	0.9	0.9	0.9	0.9
Average Cows Per Person (Enterprise)	110.0	138.0	139.0	141.8	135.3
Avg Cows Per Person (Farm)	64.2	75.3	69.5	77.4	81.2

SUMMARY OF ONTARIO BEEF COW FARMS

FARM INCOME STATEMENT

REVENUE	Low 16 Farms	Avg 49 Farms	High 16 Farms
Market Livestock	3,300	11,690	12,322
Feeder Livestock	26,770	39,282	63,850
Breeding stock	4,050	4,998	11,142
Cull stock	2,928	1,686	1,107
Other Livestock	9,518	17,887	37,619
Crop Sales	4,143	5,623	6,578
Custom Work	1,013	936	142
Other Sales	6,040	12,677	27,756
TOTAL CASH REVENUE	\$57,762	\$94,779	\$160,516
Change in Accounts Receivable	-708	-143	-307
Changes in Inventory	-5,287	6,898	19,366
TOTAL FARM REVENUE	\$51,767	\$101,534	\$179,575
EXPENSES			
VARIABLE EXPENSES			
Livestock - Purchased Livestock	5,776	9,682	14,126
Pur.Feed-Conc., Grain & Forage	6,613	7,227	10,957
Animal Health & Breeding	2,386	2,697	3,913
Other (Lvsk Stabztn, Barn Sppls)	1,033	4,019	10,968
Crop Inputs - Seed & Plants	2,790	2,239	1,716
Fertilizer & Lime	6,190	5,743	5,675
Pesticides & Other Chemicals	509	636	394
Containers And Twine	838	1,203	919
Other (Stabztn, Insurance Etc.)	237	477	630
Marketing & Transportation Costs	3,454	4,779	8,009
Custom Work, Equipment Rent	2,913	4,187	7,975
Hired Labour	874	1,958	2,870
Machinery & Equipment- Fuel & Oil	6,554	7,688	10,654
Machinery & Equipment- Repairs	6,924	6,894	7,974
Motor Vehicle Expenses	1,586	1,801	1,818
Building, Fence Repairs	1,505	2,967	5,310
Heating Fuel	270	278	296
Electricity & Telephone	2,958	3,126	4,282
Accounting, Office Expenses	2,074	1,650	1,866
Interest (Operating)	1,443	1,591	2,814
Other Cash Operating Expenses	2,119	3,640	6,744
Change in Payables	-130	-199	137
TOTAL VARIABLE EXPENSES	\$58,916	\$74,283	\$110,047
CONTRIBUTION MARGIN	-\$7,149	\$27,251	\$69,528
FIXED EXPENSES			
Property Taxes, Fire & Liab. Ins	3,688	4,196	6,254
Lease & Rent Payments	2,027	2,835	4,712
Interest (Term)	3,530	4,106	5,603
Change in Interest Arrears	0	0	0
Depreciation	16,825	16,528	17,828
TOTAL FIXED EXPENSES	26,070	27,665	34,397
TOTAL EXPENSES	84,986	101,948	144,444
- Less Personal Share of Expenses	0	-109	0
TOTAL FARM EXPENSES	\$84,986	\$101,839	\$144,444
NET FARM INCOME	-\$33,219	-\$305	\$35,131

SUMMARY OF ONTARIO BEEF COW FARMS

FARM BALANCE SHEET

(Assets at Estimated Value)

FARM ASSETS	Low 16 Farms	Avg 49 Farms	High 16 Farms
Current Assets:			
Cash (On Hand And In Bank)	3,119	5,930	12,412
Accounts Receivable	429	1,216	1,643
Market & Feeder Livestock	24,070	40,453	65,194
Home-Grown Crops	22,262	27,437	38,711
Purchased Feed & Supplies	1,611	2,386	2,236
Other Current Assets	0	0	0
..Total Current Assets	\$51,491	\$77,422	\$120,196
Long Term Assets			
Breeding Livestock	68,752	94,198	130,847
Market Quota	0	510	1,563
Field Machinery	114,687	112,429	119,703
Barn Equipment	10,098	9,367	14,705
Farm Buildings	86,931	86,967	87,741
Land	129,285	177,868	186,499
Other Long Term Assets	14,934	23,092	25,356
..Total Long Term Assets	\$424,687	\$504,431	\$566,414
TOTAL FARM ASSETS	\$476,178	\$581,853	\$686,610
LIABILITIES			
Accounts Payable	867	3,113	5,912
Interest Arrears	0	0	0
Operating Credit	27,387	20,969	19,686
Current Portion Of Term Debt	11,135	12,996	15,490
..Total Current Liabilities	\$39,389	\$37,078	\$41,088
Term Debt	71,870	63,604	75,256
TOTAL FARMLIABILITIES	\$111,259	\$100,682	\$116,344
EQUITY IN FARM BUSINESS	\$364,919	\$481,171	\$570,266

MEASURES OF FINANCIAL STRENGTH

...from the balance sheet at year end

	Low 16 Farms	Avg 49 Farms	High 16 Farms
Percent Equity	76.63%	82.70%	83.06%
Working Capital	\$12,102	\$40,344	\$79,108
Current Ratio xx:1	1.31	2.09	2.93
Debt Structure	35.40%	36.83%	35.32%
Debt to Asset Ratio xx:1	0.23	0.17	0.17
Debt to Equity Ratio xx:1	0.30	0.21	0.20

SUMMARY OF ONTARIO BEEF COW FARMS

FARM BUSINESS ANALYSIS SECTION

MEASURES OF PERFORMANCE EFFICIENCY	Low 16 Farms	Avg 49 Farms	High 16 Farms
Capital Turnover(years)	12.09	6.88	4.44
Value of Farm Production	\$39,378	\$84,625	\$154,492
Cost per dollar of VFP	\$1.42	\$0.81	\$0.66
Cost Control Index	-64.2%	-0.3%	19.6%

EXPENSES & NFI RELATIVE TO VFP

(Adj.Prod. Cst.- Int) / VFP	129.0%	74.1%	60.3%
Depreciation / VFP	42.7%	19.5%	11.5%
Interest / VFP	12.6%	6.7%	5.4%
Net Income / VFP	-84.4%	-0.4%	22.7%
Interest & Principal / V.F.P.	48.9%	24.3%	18.1%

MEASURES OF PROFITABILITY

Net Farm Income	-\$33,219	-\$305	\$35,131
Return on Total Assets	-5.93%	0.93%	6.34%
Return to Equity	-9.10%	-0.06%	6.16%
Return on Investment (at \$36000 per person)	-13.31%	-4.92%	0.47%
Return to Owners Labour (at 5.0% investment rate)	-\$52,055	-\$23,701	\$9,218

FARM LABOUR (PERSON EQ.)	1.0	1.0	1.2
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DEBT SERVICING CAPACITY ANALYSIS

Cash Revenue minus Cash Expenses	-\$10,529	\$9,160	\$34,037
plus Interest Payment	4,973	5,697	8,417
plus Non-Farm Revenue	21,865	13,421	8,420
minus Owners Withdrawals & Income Tax	-2,873	-7,239	-15,390
Cash Avail. for Debt Serv. and Cap. Purc.	\$13,436	\$21,039	\$35,484
minus committed Interest & Principal *	-16,870	-21,078	-27,804
minus Reserve for Capital Purchases (Depreciation)	-16,825	-16,528	-17,828
Available After Reserve to Service Additional Debt	-\$20,259	-\$16,567	-\$10,148

PHYSICAL SUMMARY FOR THE BEEF COW ENTERPRISE

Average Number of Cows	60.1	81.2	118.9
Calves Born	57.0	74.0	107.0
Calves Died	5.0	4.0	4.0
Calves Weaned	52.8	70.5	102.2
Calves Born per Cow	0.9	0.9	0.9
Calves Weaned per Cow	0.9	0.9	0.9
Average Cows Per Person (Enterprise)	120.2	135.3	169.9
Average Cows Per Person (Whole Farm)	60.1	81.2	99.1

SUMMARY OF ONTARIO BEEF COW FARMS

BEEF ENTERPRISE REPORT

(PER COW BASIS)

REVENUE	Low 16 Farms	Avg 49 Farms	High 16 Farms
Market Livestock	\$45.59	\$136.42	\$103.63
Feeder Livestock	445.42	483.26	537.01
Breeding Livestock	67.39	61.55	93.71
Cull Stock	48.72	20.76	9.31
Livestock Stabilization	18.94	10.33	1.08
Other Livestock Enterprise Sales	61.95	28.14	21.82
- Livestock Purchased	-92.90	-116.43	-117.84
+ Inventory Change	-86.41	61.35	143.22
+ Change in Receivables	-11.78	-1.76	-2.58
ENTERPRISE PRODUCTION	\$496.92	\$683.63	\$789.35
VARIABLE EXPENSES			
Livestock Expenses:			
Purchased feed & grain	66.66	64.51	67.55
Purchased forages	42.66	24.32	24.60
Home-grown grains transferred	21.16	24.98	14.32
Home-grown forages transferred	582.88	527.07	488.75
Total Feed Cost	\$713.36	\$640.88	\$595.23
Animal Health & Breeding	39.23	33.10	32.91
Other (Stabilization, Supplies)	14.33	9.06	9.13
Marketing, Transportation	37.79	32.61	27.73
Custom Work, Equipment Rent	16.94	10.57	8.08
Hired Labour	6.57	10.85	10.87
Machinery & Equip.- Fuel & Oil	35.99	32.22	30.65
Machinery & Equipment- Repair	40.02	32.28	26.79
Motor Vehicle Expenses	18.77	16.26	11.47
Building, Fence Repairs	21.33	31.22	37.96
Heating Fuel	2.50	2.35	1.87
Electricity & Telephone	35.02	28.35	27.01
Accounting, Office Expenses	21.63	12.99	10.20
Interest - Operating	13.01	11.31	14.21
Other Cash Variable Expenses	25.77	30.59	37.28
Change in Payables	-2.16	-2.45	1.15
TOTAL VARIABLE EXPENSES	\$1,040.10	\$932.19	\$882.54
CONTRIBUTION MARGIN	-\$543.17	-\$248.56	-\$93.19
FIXED EXPENSES			
Property Taxes, Fire & Liab. Ins	33.44	27.86	28.93
Lease & Rent Payments	15.86	15.63	19.81
Interest - Term	41.25	35.47	35.34
Depreciation	74.66	54.37	41.88
TOTAL FIXED EXPENSES	165.21	133.33	125.97
TOTAL ENTERPRISE EXPENSES	\$1,205.30	\$1,065.51	\$1,008.52
NET ENTERPRISE INCOME	-\$708.38	-\$381.88	-\$219.16

SUMMARY OF ONTARIO BEEF COW FARMS

CROP ENTERPRISE REPORT

(PER TILLABLE ACRE BASIS)

REVENUE	Low 16 Farms	Avg 49 Farms	High 16 Farms
Wheat	\$2.04	\$1.81	\$0.42
Spring Grains	2.11	3.51	1.48
Grain Corn	2.12	0.63	0.00
Soybeans	0.00	0.29	0.00
Forage	2.22	1.79	1.50
Fruits	0.00	0.00	0.00
Vegetables	1.01	1.90	4.38
Homegrown Seed	0.00	0.00	0.00
Other Crop Sales	0.32	0.75	0.10
Crop Insurance	0.62	1.48	3.54
Crop Stabilization	0.00	0.76	2.08
Value grains fed to livestock	3.54	4.73	3.50
Value forages fed to livestock	95.62	105.71	131.35
+ Inventory change	-2.81	2.72	5.33
+ Change in receivables	0.00	0.00	0.00
VALUE OF ENTERPRISE PRODUCTION	\$106.80	\$126.08	\$153.69
EXPENSES			
VARIABLE EXPENSES			
Seed & Plants	7.04	5.14	3.53
Fertilizer & Lime	15.62	13.19	11.66
Pesticides & Other Chemicals	1.28	1.46	0.81
Containers And Twine	2.11	2.76	1.89
Other (Stabztn, Insurance Etc.)	0.60	1.10	1.29
Marketing & Transportation	0.98	1.20	1.18
Custom Work, Equipment Rent	4.74	3.43	2.89
Hired Labour	1.19	2.47	3.24
Machinery & Equip - Fuel & Oil	8.60	10.73	13.90
Machinery & Equipment- Repair	8.16	8.84	9.81
Motor Vehicle Expenses	0.90	1.03	0.93
Building, Fence Repairs	0.56	0.99	1.64
Heating Fuel	0.13	0.15	0.15
Electricity & Telephone	1.70	1.76	2.20
Accounting, Office Expenses	1.55	1.25	1.34
Interest (Operating)	1.14	1.39	2.31
Other Variable Cash Expenses	1.24	1.97	3.04
Change in Payables	0.00	0.00	0.00
TOTAL VARIABLE EXPENSES	\$57.55	\$58.85	\$61.82
CONTRIBUTION MARGIN	\$49.26	\$67.23	\$91.87
FIXED EXPENSES			
Property Taxes, Fire & Liab. Ins	4.24	4.44	5.78
Lease & Rent Payments	2.71	3.60	4.84
Interest (Term)	2.65	2.82	2.88
Depreciation	31.13	27.82	26.39
TOTAL FIXED EXPENSES	\$40.73	\$38.68	\$39.89
TOTAL EXPENSES	\$98.28	\$97.53	\$101.72
NET ENTERPRISE INCOME	\$8.52	\$28.56	\$51.98

SUMMARY OF ONTARIO BEEF COW FARMS

CROPS GROWN AND FED REPORT

CROP ACRES AND YIELDS

CROP	Low 16 Farms			Avg 49 Farms			High 16 Farms		
	Acres Grown	Total Yield	Yield per Acre	Acres Grown	Total Yield	Yield per Acre	Acres Grown	Total Yield	Yield per Acre
Wheat	6.0	5.9	1.0	7.1	7.0	1.0	5.8	5.9	1.0
Spring grains	25.0	15.3	0.6	27.4	24.1	0.9	16.8	15.3	0.9
Grain corn	0.0	0.0	0.0	0.2	0.4	2.0	0.6	1.3	2.2
Soybeans	0.0	0.0	0.0	2.4	1.2	0.5	0.0	0.0	0.0
Straw	xxx.x	3.6		xxx.x	3.7		xxx.x	0.1	
Other Crop	5.4	10.4	1.9	3.0	3.6	1.2	0.0	0.0	0.0
Other Crop	14.4	28.1	2.0	5.7	10.9	1.9	2.5	4.7	1.9
Corn silage	0.8	14.0	17.5	0.2	4.0	20.0	0.0	0.0	0.0
Hay	221.6	268.9	1.4	251.0	395.5	1.8	301.9	627.0	2.2
Haylage	xxx.x	74.0		xxx.x	89.6		xxx.x	50.6	
Tillable pasture	123.2			138.1			159.3		
Rough pasture	107.2			152.5			247.5		
Non Crop Land	162.2			207.3			286.1		
Total Acres	665.8			794.9			1,020.5		
Calculated Tillable Acres	396.4			435.1			486.9		

TOTAL FEED FED AND FEED ALLOCATED TO THE LIVESTOCK ENTERPRISE

	Total Fed	Feed Cost	Feed Cost Per Cow	Total Fed	Feed Cost	Feed Cost Per Cow	Total Fed	Feed Cost	Feed Cost Per Cow
Wheat	0	43	1	0	43	1	1	85	1
Spring grains	6	704	12	15	1,694	21	12	1,287	11
Grain corn	0	0	0	1	51	1	1	141	1
Soybeans	0	0	0	0	0	0	0	0	0
Straw	7	578	10	7	621	8	3	247	2
Other Crop	5	525	9	2	242	3	2	189	2
Other Crop	25	1,482	25	12	702	9	10	582	5
Corn silage	11	308	5	5	140	2	4	112	1
Hay	233	16,994	283	342	24,995	308	552	40,318	339
Haylage	106	5,597	93	89	4,691	58	35	1,829	15
Tillable pasture	123	7,392	123	134	8,010	99	155	9,306	78
Rough pasture	107	2,680	45	146	3,640	45	229	5,720	48
Total		36,303	604		44,827	552		59,816	503

CROP AND LIVESTOCK ENTERPRISE INVESTMENT

Allocated Investment From the Balance Sheet (Year End Values)	Crops per Acre	Lvsk per Cow	Crops per Acre	Lvsk per Cow	Crops per Acre	Lvsk per Cow
Home Grown Crops & Supplies	56	0	63	0	80	0
Feeder & Market Livestock		400		498		548
Breeding Stock		1,144		1,160		1,100
Market quota	0	0	0	6	0	13
Machinery & Equipment	289	168	258	115	246	124
Land & Farm buildings	370	1,157	448	857	419	590
Enterprise Assets/Unit	716	2,877	770	2,652	745	2,390
Total Enterprise Assets	283,620	172,894	335,127	215,318	362,461	284,145
Debt per Acre & per Cow	281	1,851	231	1,240	239	979